CASE STUDY

Immediate CEO with operational expertise

INDUSTRY: Manufacturing

BUSINESS TYPE: B2B

CHALLENGE

A principal at a LMM PE firm approached us with a critical need for an interim CEO with deep manufacturing expertise. Having held their manufacturing portfolio company for a full year, the firm was looking to bring in a new CEO in order to transition the old one out and grow the business. They had been searching for months for a replacement CEO but had not found one that fit their needs, so they were now in urgent need of an interim to help facilitate the transition of the old CEO while they kept searching for a permanent replacement. They needed an interim CEO as soon as possible that had knowledge of both standardized and customized machining processes and lean six sigma expertise.

RESULT

Within 24 hours of the initial scoping call, the PE firm and portfolio company were introduced to a PE-grade interim CEO candidate that had years of PE-sponsored experience in manufacturing. The client was able to successfully bring in the interim within the needed timeframe to transition the old CEO out, make business improvements, and lead as well as improve their operations until the permanent hire could be made.

SOLUTION

Leveraging our founder's 20 years in private equity, we have extensive frameworks for assessing PE-grade interim CEO needs. BluWave utilizes technology, data, and human ingenuity to pre-map, assess, monitor, and maintain deep pools of experienced CEOs that uniquely meet the private equity standard. We interviewed the PE firm to understand their specific key criteria, and then connected the client with the select pre-vetted interim CEO candidates from our invitation-only Intelligent Marketplace that fit their exact needs.

- The client had been searching to bring in a new CEO and couldn't find the right fit. By using the BluWave process with our deep data sets and PE-grade network, we were able to successfully connect them with the exact-fit resource within 24 hours.
 - BluWave Consulting Manager

